

TAX-FREE GUARANTEED RETIREMENT INCOME FOR LIFE: CLASS PLUS 2.1 TFSA

THE POTENTIAL OF CLASS PLUS 2.1 TFSA*

Many Canadians hold their TFSA investment in low interest savings accounts and term deposits. Instead of your TFSA funds resting in low interest savings accounts, they can be invested in Empire Life Class Plus 2.1 building tax-free guaranteed retirement income for life. You also have the potential to take advantage of market growth and 5% annual Income Base Bonuses.¹

Please see the reverse for an example of Class Plus 2.1 TFSA in action.



*Only available as a Single Tiered Lifetime Withdrawal Amount Option.

¹ Given no withdrawals have been made during the year. The Income Base Bonus is notional and has no cash value.

HERE'S AN EXAMPLE OF CLASS PLUS 2.1 TFSA IN ACTION

The Class Plus 2.1 minimum is an accessible \$10,000 and the current accumulated TFSA limit is now \$46,500 for 2016.³ If a 40-year old contributes \$46,500 followed by annual contributions of \$5,500 until age 64, their portfolio value could be worth \$445,001 with tax-free guaranteed income for life of \$17,800⁴.

Talk to your advisor to find out more about Class Plus 2.1 TFSA.

¹ Given no withdrawals have been made during the year. The Income Base Bonus is notional and has no cash value.

² Making an excess withdrawal may decrease your guaranteed retirement income for life amount. Guaranteed retirement income for life can start as early as the year you turn 55.

³ Maximum TFSA contribution of \$5,000 each for 2009, 2010, 2011, 2012, \$5,500 for 2013 and 2014, \$10,000 for 2015, and \$5,500 for 2016 assuming no previous TFSA contributions made. Canadian residents age 18 or older can contribute up to \$5,500 annually to a Tax-Free Savings Account.

⁴ For illustration purposes only. Assuming an annual compounded growth rate of 5.78% over the period.

⁵ Joint Tiered Lifetime Withdrawal Amount is not available as a TFSA

⁶ Age as of December 31st

⁷ Only resets until age 80

CLASS PLUS 2.1: GUARANTEED RETIREMENT INCOME FOR LIFE™

Class Plus 2.1 gives you the peace of mind that comes with knowing you can have guaranteed retirement income for life.²

CLASS PLUS 2.1 HIGHLIGHTS:

- Single and joint life⁵ tiered guaranteed income options available as early as age 55
- 5% Income Base Bonus in every year that no withdrawals are made¹
- Auto Income Reset: You are not tied to same payout rate for life but move to the next LWA percentage tier based on age⁶
- Retirement Income Privileges: choose to discontinue income payments and then resume at any time
- Low minimum investment of \$10,000
- 75% Death Benefit Guarantee; 75% Maturity Benefit Guarantee
- Death Benefit Guarantee⁷, Income Base and Bonus Base automatically reset every 3 years
- Potential for higher growth with 3 investment options offering 80% equity exposure
- Excess Withdrawal Alert service to safeguard your guaranteed income
- Competitive management fees and insurance fees
- Eligible for the Empire for Life® Loyalty Program to help you reach your goals faster.

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A description of the key features of the individual variable insurance contract, as well as the Empire for Life® Loyalty Program, is contained in the Information Folder for the product being considered. **Any amount that is allocated to a Segregated Fund is invested at the risk of the contract owner and may increase or decrease in value.**

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