

ASSURIS

Class Plus 2.1 Guaranteed Retirement Income for Life

Another reason to give your clients Class Plus 2.1 Guaranteed Retirement Income for Life

When you talk to your clients about Class Plus 2.1 as a way to provide them with guaranteed retirement income for life, you can give them even greater peace of mind by telling them about Assuris.¹

Assuris is the not-for-profit organization that protects Canadian life insurance policyholders in the event their life insurance company fails. This includes protection for clients with a Guaranteed Withdrawal Benefit (GWB) option.

For policies with a GWB, the amount of protection depends on whether the policy is in the Savings Phase or the Payout Phase at the time of the original life insurance company's failure.

Savings Phase

Assuris guarantees policyholders will retain up to \$60,000 or 85% of the promised Guaranteed Withdrawal Balance, whichever is higher. The Guaranteed Withdrawal Balance includes deposits, bonuses, resets and withdrawals made prior to the date of failure.

Payout Phase

Assuris guarantees policyholders up to \$2,000 per month or 85% of the promised Guaranteed Income Benefit, whichever is higher.

Class Plus 2.1 Key Information

- 5% annual Income Base Bonus²
- Single and joint life tiered income options available at 55
- Automatic Income Reset means clients' income may be bumped up
- Retirement Income Privileges lets clients stop and start their income
- 75% Death and Maturity Benefit Guarantees³
- Death Benefit Guarantee⁴, Income Base and Bonus Base automatically reset every 3 years
- Potential for higher growth with 3 investment options offering 80% equity exposure
- Excess Withdrawal Alert service to safeguard clients' guaranteed income
- Competitive management and insurance fees

Consider Empire Life Class Plus 2.1 as a way to diversify guaranteed retirement income and give your clients even greater peace of mind.



¹ If a company fails the value of investments in segregated funds are not affected. The policy would be transferred to another solvent company for ongoing administration and the promised guaranteed amounts are protected by Assuris up to their limits. Full details on Assuris protection, including limits and restrictions can be found on their website at www.assuris.ca.

² Income Base Bonus is a notional amount added to the Income Base the end of each calendar year if no withdrawals are made for that year.

³ Adjusted proportionately for withdrawals.

⁴ Up to and including the Annuitant's 80th birthday. For joint life, final DBG reset on the earliest of the Annuitant and the Joint Life's 80th birthday.

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[†] The Empire Life Insurance Company and its subsidiary, Empire Life Investments Inc., collectively, have 50 years of experience in managing money. Empire Life Investments Inc. has been managing money since January 2012.

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INV-1029-EN-02/15

