



Synergy® – protect yourself, not your bank!

There’s an alternative to mortgage insurance

It’s become routine. Secure a mortgage with any lending institution and most likely you’ll be asked to buy a life or critical illness insurance policy, or both, to protect your mortgage. What the lender is really asking you to do is protect their company. The coverage is designed as creditor protection and the benefits would be used only to pay off any remaining mortgage balance – no matter what other needs you may have.

Manulife’s Synergy, an innovative approach to life, critical illness and disability insurance can provide you with a value-added mortgage protection solution.

Discover how

	With most lenders’ mortgage insurance:	With Synergy:
Ownership	<ul style="list-style-type: none"> You are part of a group policy owned by the lender and the lender is the beneficiary. Benefits go directly to the lender to pay off the mortgage. 	<ul style="list-style-type: none"> You own the Synergy solution and name your beneficiary. If you become disabled before age 65 and can’t work, you receive a monthly benefit to help replace your income. If before age 65 you are diagnosed with one of the 24 defined covered conditions, you receive a lump sum benefit to use however you want. In the event of death before age 65, the life insurance benefit goes to your beneficiary to use however they want.

	With most lenders' mortgage insurance:	With Synergy:
Protection	<ul style="list-style-type: none"> ■ Separate life and critical illness insurance policies are typically offered; few lenders offer disability coverage ■ The amount of insurance is equal to the amount of your mortgage. Your benefit decreases as your mortgage decreases and coverage ends when your mortgage is paid ■ Your coverage ends if you switch lenders ■ The critical illness protection usually provides basic coverage for some types of cancer, heart attack and stroke 	<ul style="list-style-type: none"> ■ You get a life insurance policy, a critical illness insurance policy and a disability insurance policy in one convenient solution, with one affordable payment ■ Synergy has a unique pool of money concept allowing you to buy a minimum of \$100,000 to a maximum of \$500,000 Synergy amount of insurance. The amount is not tied your mortgage. While the Synergy amount of insurance is reduced when a claim is paid, you can customize your plan by adding the Term Insurance rider for added life insurance protection (10-year Renewable to age 65) ■ Your Synergy solution expires at age 65. But we want to make sure you have an option to protect your loved ones well into the future. That's why Synergy gives you the option to purchase a Manulife permanent life insurance product if you have an available amount of insurance remaining when your Synergy solution ends at age 65 – no medical underwriting required!* ■ The amount of permanent insurance you can purchase – without medical underwriting – is limited to your remaining available amount of insurance and Manulife's minimum limits for the product you choose <p><small>*This option is not available if you have received a critical illness covered condition benefit.</small></p> <ul style="list-style-type: none"> ■ The critical illness protection provides coverage for 24 conditions and other great benefits like: the Early Intervention Benefit, the Recovery Benefit, and Health Service Navigator®, which includes a world-class medical second opinion service
Guarantees	<ul style="list-style-type: none"> ■ Your premiums and benefits are not guaranteed. The lender can change or cancel the policy at any time 	<ul style="list-style-type: none"> ■ Your premium and benefits are guaranteed for the life of your Synergy solution

If you're looking to protect your mortgage, it pays to compare

When you choose Manulife, you're choosing a strong, reliable and trustworthy company that's been providing forward-thinking financial solutions for Canadians for more than 120 years.

